

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

For the Year Ended
12/31/2021
or fiscal year ended:

NAME OF GOVERNMENT ADDRESS	Sky Ranch Metropolitan District No. 5 8390 E Crescent Parkway Suite 300
CONTACT PERSON	Greenwood Village, CO 80111
PHONE	Gigi Pangindian 303-779-5710
EMAIL	Gigi.Pangindian@clacconnect.com
FAX	303-779-0348

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Gigi Pangindian
TITLE	Accountant for the District
FIRM NAME (if applicable)	CliftonLarsonAllen LLP
ADDRESS	8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
PHONE	303-779-5710
DATE PREPARED	3/25/2022
RELATIONSHIP TO ENTITY	CPA Firm providing accounting services to the District

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Regional Improvements Fund*	Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Regional Improvements Fund*			Fund*	Fund*	
Assets								
1-1	Cash & Cash Equivalents	\$ -	\$ -	-	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	-	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	-	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	-	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 43,382	\$ 38,669	-	Other Current Assets [specify...]	\$ -	\$ -	
1-6	All Other Assets [specify...]							
1-6	Receivable - County Treasurer	\$ 387	\$ 327	-	Capital Assets, net (from Part 6-4)	\$ -	\$ -	
1-7		\$ -	\$ -	-	Other Long Term Assets [specify...]	\$ -	\$ -	
1-8		\$ -	\$ -	-		\$ -	\$ -	
1-9		\$ -	\$ -	-		\$ -	\$ -	
1-10		\$ -	\$ -	-		\$ -	\$ -	
1-11		\$ -	\$ -	-		\$ -	\$ -	
	(add lines 1-1 through 1-10)	\$ 43,769	\$ 38,996	-	TOTAL ASSETS	\$	\$	
Deferred Outflows of Resources								
1-12	[specify...]	\$ -	\$ -	-	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	-	[specify...]	\$ -	\$ -	
1-14		\$ -	\$ -	-		\$ -	\$ -	
1-15		\$ -	\$ -	-		\$ -	\$ -	
	(add lines 1-12 through 1-13)	\$ -	\$ -	-	TOTAL DEFERRED OUTFLOWS	\$	\$	
	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 43,769	\$ 38,996	-	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	\$	
Liabilities								
1-16	Accounts Payable	\$ -	\$ -	-	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	-	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	-	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ 387	\$ 327	-	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	-	All Other Current Liabilities	\$ -	\$ -	
1-21		\$ 387	\$ 327	-	TOTAL CURRENT LIABILITIES	\$	\$	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	-	(add lines 1-16 through 1-20)	\$ -	\$ -	
1-23		\$ -	\$ -	-	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-24		\$ -	\$ -	-	Other Liabilities [specify...]	\$ -	\$ -	
1-25		\$ -	\$ -	-		\$ -	\$ -	
1-26		\$ -	\$ -	-		\$ -	\$ -	
1-27		\$ 387	\$ 327	-	TOTAL LIABILITIES	\$	\$	
Deferred Inflows of Resources								
1-28	Deferred Property Taxes	\$ 43,382	\$ 38,669	-	Deferred Inflows of Resources	\$ -	\$ -	
1-29	Other [specify...]	\$ -	\$ -	-	Pension Related	\$ -	\$ -	
1-30		\$ -	\$ -	-	Other [specify...]	\$ -	\$ -	
	(add lines 1-28 through 1-29)	\$ 43,382	\$ 38,669	-	TOTAL DEFERRED INFLOWS	\$	\$	
Fund Balance								
1-31	Nonspendable Prepaid	\$ -	\$ -	-	Net Investment in Capital Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -	-	Emergency Reserves	\$ -	\$ -	
1-33	Restricted [specify...]	\$ -	\$ -	-	Other Designations/Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	-	Restricted	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	-	Undesignated/Unrestricted	\$ -	\$ -	
1-36	Unassigned:	\$ -	\$ -	-		\$ -	\$ -	
1-37		\$ -	\$ -	-		\$ -	\$ -	
	(add lines 1-31 through 1-36)	\$ -	\$ -	-	TOTAL FUND BALANCE	\$	\$	
	This total should be the same as line 3-33	\$ -	\$ -	-	TOTAL NET POSITION	\$	\$	
1-38					(add lines 1-27, 1-30 and 1-37)			
	This total should be the same as line 1-15				TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	\$	
		\$ 43,769	\$ 38,996	-	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	\$	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Regional Improvements Fund*	Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*				Fund*	Fund*	
Tax Revenue								
2-1	Property (include mills levied in Question 10-6)	\$ 68,803	\$ 58,087		Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 4,742	\$ 4,003		Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -		Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -		Other Tax Revenue (specify...):	\$ -	\$ -	
2-5		\$ -	\$ -			\$ -	\$ -	
2-6		\$ -	\$ -			\$ -	\$ -	
2-7		\$ -	\$ -			\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 73,545	\$ 62,090		Add lines 2-1 through 2-7	\$ -	\$ -	
	TOTAL TAX REVENUE				TOTAL TAX REVENUE			
2-9	Licenses and Permits	\$ -	\$ -		Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -		Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -		Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -		Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -		Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -		Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -		Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -		Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -		Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -		Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -		Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -		Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -		Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...):	\$ -	\$ -		All Other (specify...):	\$ -	\$ -	
2-23		\$ -	\$ -			\$ -	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 73,545	\$ 62,090		Add lines 2-8 through 2-23	\$ -	\$ -	
	TOTAL REVENUES				TOTAL REVENUES			
Other Financing Sources								
2-25	Debt Proceeds	\$ -	\$ -		Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -		Developer Advances	\$ -	\$ -	
2-27	Other (specify...):	\$ -	\$ -		Other (specify...):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27	\$ -	\$ -		Add lines 2-25 through 2-27	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES				TOTAL OTHER FINANCING SOURCES			
2-29	Add lines 2-24 and 2-28	\$ 73,545	\$ 62,090		Add lines 2-24 and 2-28	\$ -	\$ -	
	TOTAL REVENUES AND OTHER FINANCING SOURCES				TOTAL REVENUES AND OTHER FINANCING SOURCES			
	GRAND TOTALS				GRAND TOTALS			135,635

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Regional Improvements Fund*	Fund*	Fund*	
Expenditures						
3-1	General Government	\$ 1,032	\$ 871	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -	
3-8	Health	\$ -	\$ -	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	
3-12	Transfers to Sky Ranch CAB	\$ 72,513	\$ 61,219	\$ -	\$ -	
3-13		\$ -	\$ -	\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -	
	Debt Service	\$ -	\$ -	\$ -	\$ -	
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	\$ -	\$ -	
3-21		\$ -	\$ -	\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 73,545	\$ 62,090	\$ -	\$ -	
	TOTAL EXPENDITURES					
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	\$ -	
3-26		\$ -	\$ -	\$ -	\$ -	
3-27		\$ -	\$ -	\$ -	\$ -	
3-28		\$ -	\$ -	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	\$ -	\$ -	
	TRANSFERS AND OTHER EXPENDITURES					
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	
	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
	This total should be the same as line 1-37.	\$ -	\$ -	\$ -	\$ -	
	TOTAL EXPENDITURES					
	GRAND TOTAL			\$ -	\$ -	135,635

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
 The District has no outstanding debt.

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO
 The District has no outstanding debt.

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
 How much? \$ 6,948,000.000
 Date the debt was authorized: 11/6/2018 & 11/3/2020

4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 How much? \$ -

4-7 Does the entity have debt that has been refinanced that is still responsible for? YES NO
 What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO
 What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

AMOUNT	TOTAL
\$ -	\$ -
\$ -	\$ -
TOTAL CASH DEPOSITS	
\$ -	\$ -
\$ -	\$ -
\$ -	\$ -
\$ -	\$ -
TOTAL INVESTMENTS	
\$ -	\$ -
TOTAL CASH AND INVESTMENTS	
\$ -	\$ -

Investments (if investment is a mutual fund, please list underlying investments):

5-3

YES	NO	N/A
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please answer the following question by marking in the appropriate box

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq. C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

YES NO

6-1 Does the entity have capitalized assets?
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions 2	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ 90,005	\$ -	\$ -	\$ 90,005
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 90,005	\$ -	\$ -	\$ 90,005

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

YES NO

7-1 Does the entity have an "old hire" firefighters' pension plan?
 7-2 Does the entity have a volunteer firefighters' pension plan?
 If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund (Amended)	\$ 75,000
Regional Improvements Fund (Amended)	\$ 63,500
	\$ -
	\$ -

Please use this space to provide any explanations or comments:

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity? YES NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES NO

If Yes: NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district? YES NO

- 10-4 Please indicate what services the entity provides:

See Comments

- 10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: List the name of the other governmental entity and the services provided:

See Comments

- 10-6 Does the entity have a certified mill levy? YES NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	123.189
Total mills	123.189

Please use this space to provide any explanations or comments:
 10-4: The District was established to provide financing for the design, planning, acquisition, construction, relocation, installation, completion, operation, maintenance, and repair or replacement of public improvements, including streets, park and recreation, water, sanitary and storm sewer, public transportation, mosquito control, traffic and safety controls, television relay and translation, security and fire protection.

10-5: The District operates in conjunction with Sky Ranch Metropolitan District No. 1, Sky Ranch Metropolitan District No. 3 and Sky Ranch Community Authority Board (CAB). District Nos. 1, 3 and 5 are the Taxing Districts and CAB is the Operating Authority.

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	-	Unrestricted Fund Balan	\$	Total Tax Revenue	135,635
Current Liabilities	\$	714	Total Fund Balance	\$	- Revenue Paying Debt Service	-
Deferred Inflow	\$	82,051	PY Fund Balance	\$	Total Revenue	135,635
			Total Revenue	\$	73,545	
			Total Expenditures	\$	Total Debt Service Principal	-
			Interfund In	\$	Total Debt Service Interest	-
			- Interfund Out	\$		
			- Proprietary	\$	Enterprise Funds	
			- Current Assets	\$	Net Position	-
			126,890	\$	- PY Net Position	-
			Deferred Outflow	\$	- Government-Wide	
			- Current Liabilities	\$	- Total Outstanding Debt	-
			135,635	\$	- Authorized but Unissued	6,948,000,000
			- Cash & Investments	\$	- Year Authorized	11/6/2018 & 11/3/2020
			- Principal Expense	\$		
Governmental						
Total Cash & Investments	\$					
Transfers In	\$					
Transfers Out	\$					
Property Tax	\$					
Debt Service Principal	\$					
Total Expenditures	\$					
Total Developer Advances	\$					
Total Developer Repayments	\$					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:
 • The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 • The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 • Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

	Full Name	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Mark Harding	I, Mark Harding, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Mark Harding</u> Date: <u>3/30/2022</u> My term Expires: <u>May 2023</u>
2	Kevin McNeill	I, Kevin McNeill, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Kevin McNeill</u> Date: <u>3/30/2022</u> My term Expires: <u>May 2023</u>
3	Scott Lehman	I, Scott Lehman, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Scott Lehman</u> Date: <u>3/30/2022</u> My term Expires: <u>May 2023</u>
4	Paul Joseph Knopinski	I, Paul Joseph Knopinski, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Paul Joseph Knopinski</u> Date: <u>3/30/2022</u> My term Expires: <u>May 2023</u>
5	Dirk Lashnits	I, Dirk Lashnits, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>May 2022</u>
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____



CliftonLarsonAllen LLP
8390 East Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
Phone 303-779-5710 Fax 303-779-0348
CLAconnect.com

Accountant's Compilation Report

Board of Directors
Sky Ranch Metropolitan District No. 5
Arapahoe County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Sky Ranch Metropolitan District No. 5 as of and for the year ended December 31, 2021, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Sky Ranch Metropolitan District No. 5.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
March 25, 2022

Certificate Of Completion

Envelope Id: 08ABC57E615146BD88862D8622D79659	Status: Completed
Subject: Please DocuSign: SRMD5 - 2021 Audit Exemption.pdf	
Client Name: Sky Ranch MD No 5	
Client Number: 0	
Source Envelope:	
Document Pages: 10	Signatures: 4
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Ashley Heidt
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 South 6th Street
	Suite 300
	Minneapolis, MN 55402
	Ashley.Heidt@claconnect.com
	IP Address: 165.225.10.178

Record Tracking

Status: Original	Holder: Ashley Heidt	Location: DocuSign
3/30/2022 2:02:50 PM	Ashley.Heidt@claconnect.com	

Signer Events

Kevin McNeill
 kmcneill@purecyclewater.com
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

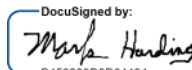
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 Signed: 3/30/2022 2:21:48 PM

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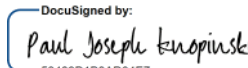
Mark Harding
 mharding@purecyclewater.com
 President
 Sky Ranch CAB
 Security Level: Email, Account Authentication (None)

DocuSigned by:

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 Signature Adoption: Drawn on Device
 Using IP Address: 204.134.145.82

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 Viewed: 3/30/2022 3:05:39 PM
 Signed: 3/30/2022 3:05:48 PM

Electronic Record and Signature Disclosure:
 Accepted: 3/30/2022 3:05:39 PM
 ID: 777a2999-3a84-4635-8b14-2d08d8e00215

Paul Joseph Knopinski
 joe@actuallp.com
 Security Level: Email, Account Authentication (None)

DocuSigned by:

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 Signature Adoption: Pre-selected Style
 Using IP Address: 73.203.43.20

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Electronic Record and Signature Disclosure:
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 ID: 5f65b52b-d90a-4471-8c01-c96bc9495dc8

Scott Lehman
 slehman@purecyclewater.com
 Secretary
 Security Level: Email, Account Authentication (None)

DocuSigned by:

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 Signature Adoption: Pre-selected Style
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Signer Events	Signature	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Signing Complete	Security Checked	3/30/2022 2:05:50 PM
Completed	Security Checked	3/31/2022 12:04:53 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

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